

Payment Reporting 01 March 2024 to 31 August 2024

The standard contractual length of time for payment of invoices is 30 days.

The maximum contractual payment period is 30 days. Some creditors may be paid on shorter terms but there are no creditors agreed on longer terms.

As there are no creditors on longer terms then there is no need to consult the supplier.

If there are any disputes related to payment the budget holder will consult the supplier and resolve these prior to payment being released.

Statistics

The average number of days taken to make payment in the reporting period is 22 days

	30 days or fewer	31 to 60 days	61 days or longer
Payments made	88%	10%	2%

The percentage of payments due which were not paid within agreed terms (30 days) is 12%

Other information

TPLT have not signed up to a code of conduct or standards on payment practices.

TPLT do not have suppliers using e-invoicing.

Supply chain finance is not available to suppliers.

There are no practices or policies allowing the deduction of sums from payments as a charge for remaining on a suppliers list and this has not been done in the reporting period.

TPLT is not a member of a payment code.